



Ontario
Home Builders'
Association

MEDIA RELEASE

Surge in June Housing Starts

Both Single Detached and Multi Family Housing Starts Increase

July 11, 2011 - Toronto, ON - “The new housing sector experienced a surge in construction activity during a busy June,” says Ontario Home Builders’ Association President Bob Finnigan, adding, “overall, housing starts levels are about 10% higher than last year’s numbers through the first half of the year. However, I would caution that the headline numbers are not reflective of what is really happening across the province.”

“The first half of the year has been a story of two very different housing markets. The multiple sector led by the GTA condo market has experienced near record levels of sales and investment over the last 12 to 24 months, which has translated into a surge of construction activity. The high levels of construction we are witnessing is producing significant economic dividends and creating thousands of jobs throughout the region.” Finnigan cautions, “On the other hand, while the June numbers were up a bit, for the year the housing markets outside the GTA as well as the GTA single detached market have been tempered by a slower economic recovery and continuing short-term land supply shortages.” Finnigan suggests, “Ontario Home Builders expect these trends of stronger high-rise activity and weaker levels of low-rise single detached housing starts to continue for the balance of 2011 and on into 2012 when hopefully we see an increase in low-rise land supply.”

Ontario Preliminary Housing Start Data in Centres 10,000 Population and Over			
	Single-Detached	Multiple	Total
Jan – June 2008	14,029	21,077	35,106
Jan – June 2009	7,135	13,027	20,162
Jan – June 2010	12,571	14,480	27,051
Jan – June 2011	10,719	19,123	29,842

Source: Canada Mortgage and Housing Corporation

Preliminary Housing Start Data in Centres 10,000 Population and Over						
	Single-Detached		Multiple		Total	
	2010	2011	2010	2011	2010	2011
June	2,626	2,943	2,331	3,447	4,957	6,390

Source: Canada Mortgage and Housing Corporation

The Ontario Home Builders’ Association is the voice of the residential construction industry in Ontario representing 4,000 member companies organized into 29 local associations across the province. The industry contributes over \$39 billion dollars to Ontario’s economy, employing more than 358,000 people across the province.