



Ontario
Home Builders'
Association

MEDIA RELEASE

Ontario Housing Starts Surge New Housing Supporting Job Creation

November 8, 2011 - Toronto, ON - "Housing starts, led by the multi-family sector surged in October supporting economic growth and job creation," stated Ontario Home Builders' Association President Doug Tarry, who added, "The housing start numbers released today demonstrate our resiliency as housing construction activity held its own in the face of strong global economic headwinds."

Tarry added, "It is imperative during times of economic uncertainty that the provincial government work with the new housing and development industry to ensure we continue to have a stable market and support consumer confidence. Despite the strong performance of the housing market the past few months, I would caution that Ontarians without a job or with no job security are highly unlikely to purchase a new home or consider major renovations." Tarry highlighted OHBA priorities with the new provincial government, and said "There is much work to be done on many files such as resolving the regional official plan status, implementation of the energy efficiency requirements in the Building Code, tackling the underground economy and improving the apprenticeship system."

Ontario Preliminary Housing Start Data in Centres 10,000 Population and Over			
January – October	Single-Detached	Multiple	Total
2008	24,600	38,245	62,945
2009	15,535	23,455	38,990
2010	21,193	25,269	46,462
2011	19,974	34,439	54,413

Source: Canada Mortgage and Housing Corporation

Ontario Preliminary Housing Start Data in Centres 10,000 Population and Over						
	Single-Detached		Multiple		Total	
	2010	2011	2010	2011	2010	2011
October	1,952	2,193	1,903	4,093	3,855	6,286

Source: Canada Mortgage and Housing Corporation

The Ontario Home Builders' Association is the voice of the residential construction industry in Ontario representing 4,000 member companies organized into 29 local associations across the province. The industry contributes over \$39 billion dollars to Ontario's economy, employing more than 358,000 people across the province.

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For further information or to arrange an interview, please contact Michael Collins-Williams at 1-800-387-0109