



## WSIB'S 2017 PREMIUM RATE ANNOUNCEMENT MARKS A NEW CHAPTER IN MODERNIZATION

### *Home building Premium Rates to decrease 14 per cent in 2017*

Toronto, September 14, 2017.... Earlier today WSIB announced that it will be decreasing the home building premium rate by 14 per cent starting January 2017.

“The 14 per cent rate reduction confirms the great work our members have done in health and safety training. Across Ontario, builders and renovators are better educated, more aware, and are actively promoting the importance of safe worksites. Through safety groups, private training companies and more in-house safety expertise, OHBA members are continuously making improvements in safety. We are pleased that WSIB has recognized our members’ achievements validated by WSIB’s 14 per cent rate decrease and data,” stated Ontario Home Builders’ Association CEO, Joe Vaccaro.

“Over the past few years, OHBA members have been frustrated by recent WSIB policy decisions such as ‘Bill 119’ which mandated small business owners purchase redundant WSIB insurance to maintaining an outdated premium rate structure,” said Vaccaro who added, “Today marks a new chapter in our relationship with WSIB. This premium decrease reflects our sector’s improvements in health and safety are finally being reflected in the amount our members pay into the system. OHBA is also pleased that WSIB has again committed to premium rate modernization that will bring fairness to how premiums are collected in construction. OHBA and our extensive network of 30 local associations welcome the opportunity to work with WSIB and the Ministry of Labour as we continue to make Ontario’s worksites safer.”

<b>RATE GROUP</b>	<b>DESCRIPTION</b>	<b>2017 PREMIUM RATE (\$)</b>	<b>2016 PREMIUM RATE (\$)</b>	<b>PERCENT CHANGE</b>	<b>PREMIUM SAVINGS PER WORKER*</b>
764	HOMEBUILDING	7.83	9.10	-14%	\$1,123.55

*\*Based on the maximum insurable earnings ceiling for 2017 of \$88,500*

*The Ontario Home Builders’ Association is the voice of the building, land development and professional renovation industry in Ontario representing 4,000 member companies organized into 30 local associations across the province. Our members have built over 700,000 homes in the last 10 years in over 500 Ontario communities. The industry contributes over \$45 billion to Ontario’s economy and employs over 325,000 people across the province.*