



FOR IMMEDIATE RELEASE

New Community Benefits Charges System to Bring Greater Predictability and Transparency for how Growth Pays for Growth

Toronto, February 28, 2020 – Home builders, land developers and renovators across the province support measures to bring greater certainty, predictability, transparency and accountability to determine how community benefits are paid for by new neighbours. The robust framework proposed by the Minister of Municipal Affairs and Housing, Steve Clark, will continue to support the principle that growth pays for growth.

"OHBA continues to support the principle that growth pays for growth, but over the last decade the application has escalated beyond reasonable cost recovery. The proposed Community Benefits Charges strives to be more accountable, predictable and provide certainty for builders, municipalities and ultimately for new neighbours that pay the final price for all these government charges. This means that parks, libraries and other community amenities will continue to be funded through new development and housing," stated OHBA CEO Joe Vaccaro.

The Ministry of Finance projects that there will be 2.6 million more people living in Ontario by 2031. We need to build 1 million more homes across Ontario to welcome these new #homebelievers over the next decade.

"Municipal application of the CBC is going to be the real test to see if everyone responsible in responding to Ontario's growing population are serious about improving affordability by bringing more homes and choice to our communities," stated OHBA CEO Joe Vaccaro.

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About OHBA:

As #homebeliever champions, the Ontario Home Builders' Association (OHBA) believes in the great Canadian dream of home ownership by supporting more housing choice and supply across Ontario. OHBA is the voice of the residential construction industry in Ontario, representing 4,000 member companies organized into 29 local associations across the province.

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