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New Policies Will Provide More Housing in Ontario OHBA Welcomes New Provincial Policy Statement

Toronto, February 28, 2020 – Home builders, land developers and renovators across the province applaud the Minister of Municipal Affairs and Housing, Steve Clark, on the updated Provincial Policy Statement, released today, which removes barriers and focuses on providing more housing supply and mix for future residents of Ontario.

"A healthy housing system exists when a city or region has the right mix of housing choice and supply. The updated Provincial Policy Statement increases long-term planning horizons and lays the groundwork for more homes to be built, which leads to more choice and affordability," said Joe Vaccaro, CEO of the Ontario Home Builders' Association (OHBA).

The elephant in the room is real housing demand in response to real population growth. The Ministry of Finance tells us that there will be 2.6 million more homebelievers living in Ontario by 2031. That means that we need to build 1 million more homes across Ontario to welcome these new neighbours.

"The updated Provincial Policy Statement includes measures that will support an increase in the supply of new ownership and rental housing and will support the government's commitment to reduce red tape and make it easier to live and do business in Ontario. The Provincial Policy Statement is a key component and a foundational document that will support the *Housing Supply Action Plan* and respond to Ontario's growing population," said Bob Schickedanz, President of the Ontario Home Builders' Association.

The Provincial Policy Statement supports the creation of complete communities where people can live, work and play, while encouraging transit-oriented development and community planning while protecting Ontario's most important natural resources.

About OHBA:

As #homebeliever champions, the Ontario Home Builders' Association (OHBA) believes in the great Canadian dream of home ownership by supporting more housing choice and supply across Ontario. OHBA is the voice of the residential construction industry in Ontario, representing 4,000 member companies organized into 29 local associations across the province.

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