

# THE ENGINE THAT DRIVES THE ECONOMY

## 78,916

### Housing starts in 2020

This is a 13.2% increase from 2019, which had 68,653 housing starts.

## 518,347

**Jobs.** The new home construction and renovation sector is a significant employer in Ontario.

## \$57.8B

The industry's contribution to Ontario's economy.

## \$32.8B

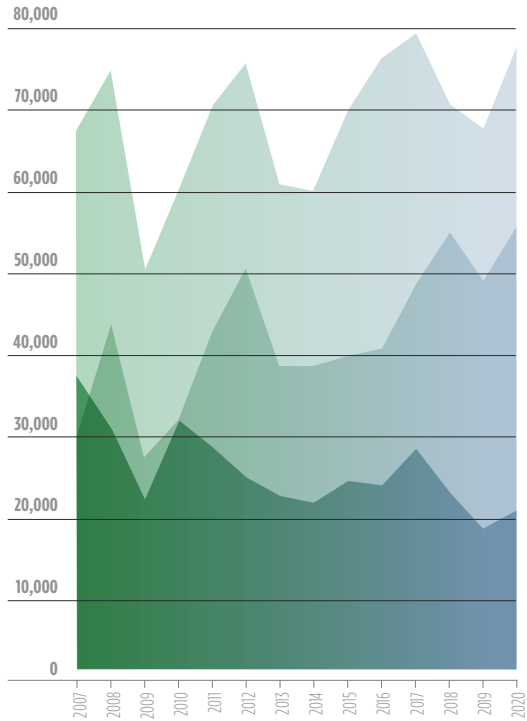
**In wages.** The residential construction industry supports tens of thousands of individuals and families in communities across Ontario.

## 68,559

**New Home Enrolments.** In 2020, 68,559 new homes were enrolled with Tarion Warranty Corporation and a total of 393,915 new homes are currently under warranty across Ontario.

## HOUSING STARTS 2007-2020

Total: ■, Multi: ■, Single: ■  
\*Average from range of CMHC's forecast



## THE SIZE OF ONTARIO'S RENOVATION INDUSTRY



## \$35.6

Billion in investment value.  
The largest single wealth builder for many Ontario families.



## \$21

Billion in wages.



## 331,423

Jobs in home renovation and repair.