January 29, 2024



Honourable Peter Bethlenfalvy Minister of Finance 7 Queen's Park Crescent, 7th Floor Toronto, Ontario, M7A 1Y7 <u>Minister.fin@ontario.ca</u>

Honourable Paul Calandra Minister of Municipal Affairs and Housing 777 Bay Street, 17th Floor Toronto, Ontario, M7A 2J3 <u>minister.mah@ontario.ca</u>

## RE: Support for the Eastern Ontario Wardens' Caucus 7 in 7+ Regional Housing Plan as part of the Ontario Budget 2024

Dear Minister Bethlenfalvy and Minister Calandra,

On behalf of the Ontario Home Builders Association (OHBA), representing the 4,000 member companies that influence all disciplines of land development and residential construction in Ontario, I am writing to share the OHBA's support for the Eastern Ontario Wardens' Caucus (EOWC) 7 in 7+ Regional Housing Plan.

It is a regional approach that has the potential to aid in addressing the mounting housing challenges being faced not only in Ontario but across the country. The Plan aims to build 7,000 affordable community housing units along with an additional 21,000 market-rate units in seven years in a region of the same geographical size as the province of Nova Scotia with a similar population of approximately 1.5 million residents. Supporting this project would enable further growth and development of the region.

The OHBA promotes innovation and professionalism within our industry and supports the EOWC's vision of providing affordability and choice in housing for all. Our members have built over 700,000 homes in the last ten years, and our membership consists of over 500,000 people who are able to bring the expertise and the dedication needed to assist in building the EOWC's 7 in 7+ vision of 700 affordable housing units and at least an additional 21,000 geared to market units in seven years.

The EOWC's plan of bringing together all levels of government, along with collaborating with the private sector, non-sector, and working with the Indigenous communities provides a bold and innovative approach to making a project like this one a success.

Having a place to call your own is a dream for many that the members of OHBA help make a reality. The Provincial Government needs to take a bold stand by supporting the EOWC 7 in 7+ Regional Housing Plan.

The 7,000 community housing units, along with the additional 21,000 market-rate attainable housing units, will make substantial improvements in the lives of the residents, families and workers, calling this region their home.

While the 7 in 7+ Plan will require substantial investments, it is an investment in the future that the Ontario Government should make. That investment made over a period of up to seven years would fit the fiscal approach of the Ontario Government, positively impact the economic development and growth of the region and benefit the province as a whole.

**Dave Depencier** President, Ontario Home Builders' Association

CC:

The Honourable Rob Flack Ministry of Associate Minister of Housing <u>Minister.AMOH@ontario.ca</u>

Matthew Rae Parliamentary Assistant Ministry of Municipal Affairs and Housing <u>matt.rae@ontario.ca</u>

Peter Emon 2024 Chair Eastern Ontario Wardens' Caucus info@eowc.og

Meredith Staveley-Watson Manager of Government Relations and Policy Eastern Ontario Wardens' Caucus <u>Meredith.staveley-watson@eowc.org</u>