



MEMBER UPDATE

April 3, 2025

U.S. Announces New Tariffs: What That Means for Canada

Despite much anticipation, the tariffs imposed on Canada by U.S. President Donald Trump were not as high as expected. Yesterday afternoon, the President implemented sweeping tariffs on trade partners around the world, including a baseline 10% tariff on all goods entering the U.S., which Canada was exempt from.

Here's a breakdown of the U.S. tariffs Canada currently faces:

- 25% tariff on all non-CUSMA imports
- 25% tariffs on steel and aluminum
- 25% tariffs on autos and auto parts
- 10% tariff on energy and potash products

A [fact sheet](#) from the White House notes that CUSMA-compliant imports do not face tariffs and that if President Trump's state of emergency is lifted, tariffs on non-CUSMA-compliant goods would drop to 12%.

As of this morning, talks are reportedly ongoing between Canadian and American trade officials, and it is anticipated that CUSMA will be renegotiated pending the outcome of our federal election.

Please contact [Andres Ibarguen](#), Senior Manager, Communications, for questions or comments.