



MEMBER UPDATE

April 1, 2025

Mark Carney Announces New Liberal Party Housing Plan

Yesterday, Prime Minister Mark Carney announced a new Liberal housing plan that included several initiatives that are in line with OHBA's past recommendations. OHBA was pleased by his announcement, particularly the Prime Minister's commitment to cutting red tape, reducing development charges, and accelerating home building by providing low-cost financing to affordable home builders.

The new housing plan included three main focal points:

- Accelerating home building, notably by creating a new government entity (Build Canada Homes) to build new homes across Canada, acting as a developer to build 500,000 homes per year
- Cutting red tape to make it easier to build, including cutting municipal development charges in half
- Cutting taxes for first-time home buyers (the announcement that Carney previously made to eliminate GST for all homes under \$1 million for first-time home buyers)

Read his full plan [here](#).

For questions or comments, please contact [Andres Ibarguen](#), Senior Manager, Communications.