

CMHC - Protecting Canadian Housing



Ontario
Home Builders'
Association

What is the Canada Mortgage and Housing Corporation?

- CMHC is Canada's national housing agency;
- Backed by more than 65 years of experience, CMHC works with community organizations, the private sector, non-profit agencies and all levels of government to help create innovative solutions to today's housing challenges, anticipate tomorrow's needs, and improve the quality of life for all Canadians.



Why is CMHC critical for consumers?

- CMHC has helped millions of Canadians meet their housing needs. CMHC provides mortgage loan insurance that enables consumers to buy a home with a minimum down payment of 5%;
- CMHC provides consumers with information before, during and after their home purchase.

Why is CMHC critical for new home builders?

- CMHC is involved in the new housing and development sector through a wide range of market research, policy and building science programs:
 - Provision of Mortgage Loan Insurance;
 - Comprehensive housing market information helps the business community make vital financial and investment decisions. The housing industry trusts CMHC for reliable, impartial and up-to-date housing market reports, analysis and knowledge;
 - Building and design research - CMHC conducts or supports a wide range of research aimed at improving the quality and sustainability of Canadian housing;
 - Mortgage backed securities investments support construction financing to help Canadians purchase a home;
 - CMHC International is a division to promote and share Canada's housing expertise and technology throughout the world.



OHBA Urges Caution with Respect to Federal Changes to the CMHC

- CMHC plays a vital role to both consumers and businesses to ensure a healthy, sustainable housing market;
- OHBA is concerned future changes to CHMC might impact mortgage insurance availability in smaller or rural communities as well as the total level of mortgage insurance available to consumers.
- CMHC was recognized as a critical contributing factor that protected Canadians from the types of market distortions that led to the unraveling of the American housing markets over the past few years;
- The Ontario Home Builders' Association supports a strong and ongoing role for CMHC to continue to ensure that Canadians are the best housed people in the world.

OHBA represents 4,000 member companies organized into a network of 29 local associations across the province.

Together we build 80% of the new housing in Ontario.

Ontario Home Builders' Association
20 Upjohn Road, Suite 101
North York, Ontario
M3B 2V9

Tel: (416) 443-1545
Toll Free: 1-800-387-0109
Fax: (416) 443-9982
e-mail: info@ohba.ca
web: www.ohba.ca