



Ontario
Home Builders'
Association

MEDIA RELEASE

TIME TO BRING MORE

HOUSING SUPPLY, CHOICE AND AFFORDABILITY

April 20, 2017 – Ontario Home Builders' Association (OHBA) recognizes that Ontario's Fair Housing Plan is a comprehensive package of initiatives that address both housing supply and demand challenges in the Greater Golden Horseshoe.

"As the industry that builds 95 per cent of new housing in Ontario, we are pleased that the government has accepted our recommendations to create a housing advisory group and Housing Supply Team to resolve land-use approvals issues and red tape, which prevent housing from coming onto the market for new home buyers," says Joe Vaccaro, OHBA CEO. "We look forward to working with our provincial and municipal partners and continue to promote solutions, such as pre-zoning, fast-tracking approvals, and fixing the EA process, in order to bring more housing supply and housing choice to consumers."

Regarding new policies and taxes that address housing demand in the Ontario's Fair Housing Plan, Vaccaro says, "OHBA is always concerned that new taxes and regulatory controls may potentially impact housing prices and future housing supply. The existing housing market has served an important role in providing new rental stock, and our industry is concerned that new rent controls will dampen consumer confidence and potentially have negative impacts on future rental supply."

OHBA will continue to monitor the effects of the Ontario's Fair Housing Plan, and looks forward to participating in both the housing advisory group and Housing Supply Team, in order to promote housing supply, choice and affordability for individuals and families across Ontario.

About OHBA

The Ontario Home Builders' Association is the voice of the residential construction industry in Ontario representing 4,000 member companies organized into 29 local associations across the province. The industry contributes over \$51 billion dollars to Ontario's economy, employing more than 330,000 people across the province.

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*For further information or to arrange an interview with OHBA CEO Joe Vaccaro
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