

## **High Density Housing Fuels Rise in Housing Starts**

**December 13, 2012 - Toronto, ON** – Housing starts across Ontario are up by 14 per cent from January to November compared to the same period last year according to Canada Mortgage and Housing Corporation (CMHC). Ontario communities have maintained a strong residential market with over half its urban centres posting gains from last year. While the data shows decreases in single-detached housing starts, high-density housing continues to grow and drive the market.

"The 2012 housing starts continue to be stable across the province with significant growth in some of our larger urban centres," says Joe Vaccaro, COO of Ontario Home Builders' Association. "These starts reflect sales in the previous years but the slowing sales trend across the province will have an impact on 2013 starts."

Ontario Preliminary Housing Start Data in Centres 10,000 Population and Over						
	Single-Detached	Multiple	Total			
Jan – Nov 2009	18,055	25,752	43,807			
Jan – Nov 2010	23,629	29,956	53,585			
Jan – Nov 2011	22,668	36,812	59,480			
Jan – Nov 2012	21,481	46,404	67,885			
Source: Canada Mortgage	e and Housing Corporation					

Preliminary Housing Start Data in Centres 10,000 Population and Over									
	Single-Detached		Multiple		Total				
	2011	2012	2011	2012	2011	2012			
November	2,943	2,368	3,705	3,890	6,648	6,258			
Source: Canada Mortgage and Housing Corporation									

The Ontario Home Builders' Association is the voice of the residential construction industry in Ontario representing 4,000 member companies organized into 30 local associations across the province. The industry contributes over \$42 billion dollars to Ontario's economy, employing more than 325,000 people across the province.

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To arrange an interview with OHBA COO Joe Vaccaro, please contact Kathryn Segal at OHBA, (416) 443-1545 ext. 223