



Ontario
Home Builders'
Association

***MEDIA* RELEASE**

JANUARY HOUSING STARTS DECLINE **BUT HEALTHY MARKET STILL EXPECTED FOR 2013**

February 8, 2013 - Toronto, ON – Housing Starts are off to a slower start in January compared to previous years, according to the latest figures from CMHC; however these numbers are forecasted to improve based on previously strong pre-construction sales in 2011 and 2012.

“January is a slower month for housing starts but this is not an indication of how the starts are going to perform throughout the year,” says Joe Vaccaro, COO of Ontario Home Builders’ Association (OHBA), “CMHC has forecasted 65,000 housing starts for Ontario, we expect as the year progresses, and pre-construction sales enter the building stage, that Ontario can look forward to a healthy housing market.”

Housing starts in many of Ontario’s metropolitan areas have shown a marked increase from the January 2012 numbers. For instance, Barrie, Hamilton, Oshawa, Ottawa, St. Catharines/Niagara and Thunder Bay are showing strong starts in January with increases in single-detached housing. As new construction sites start to break ground, Ontario’s housing starts will improve.

Ontario Preliminary Housing Start Data in Centres 10,000 Population and Over			
	Single-Detached	Multiple	Total
January 2010	1,872	1,532	3,404
January 2011	1,432	1,867	3,299
January 2012	1,431	4,195	5,626
January 2013	1,135	1,743	2,878

Source: Canada Mortgage and Housing Corporation

The Ontario Home Builders’ Association is the voice of the residential construction industry in Ontario representing 4,000 member companies organized into 30 local associations across the province. The industry contributes over \$42 billion dollars to Ontario’s economy, employing more than 325,000 people across the province.

-30-

To arrange an interview with OHBA COO Joe Vaccaro, please contact
Kathryn Segal at OHBA, (416) 443-1545 ext. 223

Ontario Home Builders’ Association

20 Upjohn Road #101, North York, Ontario M3B 2V9 (416) 443-1545 Toll Free:800-387-0109 Fax:(416) 443-9982 email: info@ohba.ca