





Media Release

More Intensification, More Condos, Less Choice and Higher Prices

2041 Provincial Growth Plan focus on densification means everyone pays more for housing

Toronto, May 10, 2016 – The Provincial government's announcement to dramatically increases both intensification and density requirements in the Provincial Growth Plan, means less housing choice and higher prices for home buyers. The Ontario Home Builders' Association, along with its 12 local associations being affected by the Plans, notes that the announced amendments will continue to make home ownership more difficult for Ontarians.

"This announcement means that you're going to see more intensification, more condos, less choice and higher prices," said Bryan Tuckey, President and CEO of the Building Industry and Land Development Association (BILD), representing the largest of OHBA's locals affected by this announcement. Tuckey continued, "The residential construction industry will adapt, as it has in the past - it is going to be the residents and new home buyers that are going to pay the price."

Since the introduction of the Growth Plan in 2006 every housing type has seen significant price increases. For example the average price of a new condo in 2006 was under \$300,000 and today it is more than \$459,000 in the GTA, today a new townhome in Milton is more than \$400,000 and the average price of a new single-family detached home in 2006 was about \$439,000 and today is over \$1 million in the GTA.

The proposed amendments to the Growth Plan will see intensification within existing communities in the Greater Golden Horseshoe (GGH) increase from 40 per cent to 60 per cent which means more density and condos within already highly-concentrated areas. In new communities not captured in the existing areas, densities for newly built neighbourhoods will increase from 50 persons and jobs per hectare to 80 persons and jobs per hectare. At this time these new communities do not have the necessary infrastructure in place (i.e. transit, schools, hospitals, roads) to support these density targets.

OHBA and BILD welcome the province's move to require zoning along transit corridors to provide adequate density to support transit. This is something the industry associations have advocated for. However, Congestion is already a serious problem through the Greater Toronto and Hamilton Area (GTAH) and more intensification will make it worse unless there are massive public investments in infrastructure. The current financing system disproportionately places the brunt of paying for these infrastructure projects on new home buyers.

"Hamilton will benefit from Ontario's investment in a LRT line, but that is nearly a decade away," said Suzanne Mammel, Executive Officer of the Hamilton-Halton Home Builders' Association (HHHBA). "In the meantime we need more new housing supply to support our growing city and region if we are going to unlock our economic potential."

With 100,000 people joining the GTAH every year, the Growth Plan is where Ontario will house the majority of the additional 4.5 million new residents and attract nearly two million new jobs by 2041.

With almost two million protected acres, the decision to expand the Greenbelt by including 21 Urban Valley Rivers will continue to protect significant environmental features.

"Creating a smart Greenbelt by adding river valleys and other significant environmental features will improve our quality of life by connecting the dots between the Greenbelt and Growth Plan," said OHBA CEO Joe Vaccaro. "We need to build new communities where residents have housing choice with access to green space, good public transit and jobs."

OHBA, along with our network of 30 local associations, will continue to advocate for fairness, transparency, accountability and housing choice for Ontario's new home buyers.

OHBA Local Associations Affected by the Growth Plan and Greenbelt Plans			
Brantford Home Builders'	Building Industry and Land	Greater Dufferin Home	Durham Region Home
Association	Development Association	Builders' Association	Builders' Association
	(BILD)		
Grey-Bruce Home Builders'	Guelph & District Home	Haldimand-Norfolk Home	Hamilton-Halton Home
& Trades Association	Builders' Association	Builders' Association	Builders' Association
Niagara Home Builders'	Peterborough & the	Simcoe-County Home	Waterloo-Region Home
Association	Kawarthas Home Builders'	Builders' Association	Builders' Association
	Association		

About OHBA:

The Ontario Home Builders' Association is the voice of the building, land development and professional renovation industry in Ontario representing 4,000 member companies organized into 30 local associations across the province. Our members have built over 700,000 homes in the last 10 years in over 500 Ontario communities. The industry contributes over \$45 billion to Ontario's economy and employs over 325,000 people across the province.

About BILD:

With more than 1,450 members, BILD, formed through the merger of the Greater Toronto Home Builders' Association and Urban Development Institute/Ontario, is the voice of the land development, home building and professional renovation industry in the Greater Toronto Area. BILD is proudly affiliated with the Ontario and Canadian Home Builders' Associations.

About HHHBA:

The HHHBA has been the voice of the local land development, residential construction and renovation industry for more than 70 years, working as advocates for and providing resources to over 240 members representing all facets of this industry in the Hamilton and Halton areas.

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To arrange an interview with OHBA CEO Joe Vaccaro please contact Kathryn Segal at ksegal@ohba.ca or by phone at 416-443-1545 ext. 223.

To arrange an interview with BILD President and CEO Bryan Tuckey please contact Amy Lazar at alazar@bildgta.ca or by phone at 416-391-3452.

To arrange an interview with HHHBA Executive Officer Suzanne Mammel please contact Liz Matijasic at lizm@hhhba.ca or by phone at 905-575-3344 ext. 2.

