



Ontario
Home Builders'
Association

***MEDIA* RELEASE**

Housing Starts Show Signs of Improvements

A Return to Historic Averages

April 10, 2013 - Toronto, ON – Housing starts in Ontario are showing signs of improvement with several metropolitan areas recording higher numbers in March 2013 compared to the same time last year according to the latest housing starts released by the Canadian Mortgage and Housing Corporation (CMHC).

“March housing activity continues to demonstrate the buoyancy of the home building sector,” said Joe Vaccaro, COO of Ontario Home Builders’ Association. “While last year’s multi-unit starts were trending unusually high, March 2013 shows a return to the historical average in Ontario. In this context we can see that while the single-detached sector remains relatively stable with the majority of metropolitan areas showing little change, the high-rise, multi-unit sector continues to normalize. CMHC has forecasted 65,000 housing starts for 2013, I expect as construction projects enter the building stage we’ll see the numbers reflect the forecast.”

Metropolitan areas that have showed an increase in housing starts include: Barrie, Guelph, Hamilton, Oshawa, Peterborough, St. Catharines-Niagara and Windsor.

Ontario Preliminary Housing Start Data in Centres 10,000 Population and Over				
	Single-Detached		Multiple	Total
Jan – March 2010	5,206		5,708	10,914
Jan – March 2011	3,938		8,319	12,257
Jan – March 2012	3,988		12,057	16,045
Jan – March 2013	3,431		7,541	10,972

Source: Canada Mortgage and Housing Corporation

Preliminary Housing Start Data in Centres 10,000 Population and Over						
	Single-Detached		Multiple		Total	
	2012	2013	2012	2013	2012	2013
March	1,287	1,170	4,775	2,519	6,062	3,689

Source: Canada Mortgage and Housing Corporation

The Ontario Home Builders’ Association is the voice of the residential construction industry in Ontario representing 4,000 member companies organized into 30 local associations across the province. The industry contributes over \$42 billion dollars to Ontario’s economy, employing more than 325,000 people across the province.

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To arrange an interview with OHBA COO Joe Vaccaro, please contact
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